

Financial Aid for Students

General Information

SRMCPS encourages prospective students who desire to enroll in a program but are experiencing financial difficulties to apply for assistance through the Financial Aid Office. Financial assistance for educational costs may be available in the form of scholarships, grants, loans, or a combination thereof. While there are limited amounts of funds available for these purposes, every effort is made by the institution to assist those students who need financial assistance. Financial need is determined using an analysis of an application prepared by the student and the students' parents if applicable. This analysis will review the family's ability to contribute toward the expense incurred for the education. The majority of financial aid awarded is based upon need, rather than scholastic record or aptitude.

Students are encouraged to keep close contact with the Financial Aid Department for available resources that may not be included in this printing of the catalog.

Available Programs

Federal Pell Grant

This program is designed to provide financial assistance to individuals who need it to attend post-high school educational institutions. The amount of the Grant is determined on the basis of the student and family's financial resources. Recipients of the Pell Grant must be undergraduates enrolled as either part-time or full-time students in an approved postsecondary institution, have not already obtained a bachelor's or

professional degree, and be a citizen or permanent resident in the United States. This program awards grants to students with monies being sent to the institution for the amount the student qualifies for.

Federal Supplemental Educational Opportunity Grant (FSEOG)

Supplemental Grants are awarded to undergraduate students with exceptional financial need. Federal Pell Grant recipients receive priority for FSEOG awards.

Federal Stafford Loans (Subsidized and Unsubsidized)

Private lenders provide funds that are guaranteed by the federal government. Student loans are borrowed money that must be repaid with interest. Students must be enrolled in at least six credits each semester in a qualified program to be eligible. Returning students must have earned 30 credit hours to be eligible to borrow a second-year loan. A separate application may be required.

Federal Stafford Loans are either subsidized or unsubsidized, depending on whether the student has demonstrated financial need.

- Subsidized means that the federal government pays the interest on the loan for the student while the student is in school and for six months after the student ceases enrollment; such loans are available to students who demonstrate sufficient financial need.
- Unsubsidized means that the student does not demonstrate financial need and is responsible for the interest for the entire life of the loan. The interest rate on Stafford loans is fixed and subject to change annually.

Federal PLUS Loans

PLUS loans are available to eligible parents of dependent students who are enrolled in at least six credits each semester. Parent loans are borrowed money that must be repaid with interest. A separate application is required.

Application Procedure

Students who are planning to enter SRMCPS for the first time, and are in need of financial assistance, are requested to follow this application procedure:

1. Apply for a PIN (Personal Identification Number). This is an electronic access code that will serve as your personal identifier and also allow you to complete the Free Application for Federal Student Aid (FAFSA). Go to www.pin.ed.gov.
2. Complete the application for federal and state financial aid and submit electronically using the SRMCPS school code = **0012744**. Go to www.fafsa.ed.gov to apply for financial aid. A "FAFSA on the Web" worksheet is available online to assist you in completing the application. A separate application will be required for student and parent loan consideration.
3. After determination of scholarship and grant award, an award notification letter will be sent to you. If you have not received an award notification within three to four weeks of the date you received your notification report, aid report, you should contact the Financial Aid Office. Students that do not meet the criteria for federal or state grant programs will be notified of their non-eligible status.

Financial Need/ Expected Family Contribution

Most federal and state financial aid is awarded based on need. An EFC (Expected Family Contribution) number is used to determine financial news:

*Cost of Attendance – EFC =
Financial Need*

The EFC is a measure of a family's financial strength and indicates how much of the family could be expected to contribute to the educational costs of the student. The EFC is calculated on information provided on the FAFSA and based on a formula established by law.

Verification of Need

Copies of federal tax returns and other documents may be required of financial aid applicants to verify the accuracy of the information submitted on the FAFSA. SRMCPS Financial Aid Officers will notify applicants of any documentation that might be necessary to complete the process upon receipt of the FAFSA data.

Notification of Awards

Students will receive an award notification letter detailing the dollar amount of aid and the financial programs for which they are eligible. Students who have been awarded Financial Aid, or other loans and scholarships, registered for classes, but do not attend at least once by the 10 percent date of the class will be dropped by the instructor as "never attended." Financial aid awards will be adjusted accordingly. No tuition and fee adjustments will be made to the student.

Eligibility

Applicants may apply for a scholarship, grant, or loan or any combination of these. The total combined sum of these must not exceed the total need. In order to receive financial aid from these programs, a student must:

1. Be a U.S. citizen or eligible non-citizen.
2. Be registered with the Selective Service, if applicable/required.
3. Demonstrate financial need.
4. Be older than the compulsory age of secondary school attendance.
5. Maintain satisfactory academic progress as defined by the U.S. Department of Education for aid recipients.
6. Not owe or be in default on a previous grant or educational loan.
7. Be enrolled in an eligible program of study.
8. Have a high school diploma or GED, or equivalent.

Aid Recipient Responsibilities

It is the student's responsibility to be aware of the following as it directly has an effect on their awards and continued eligibility to receive federal funds.

► Calculation of Pell Grant Funds: For financial aid recipients, enrollment status for Federal Pell Grant purposes are determined by enrollment verification by the Financial Aid office prior to the disbursement of funds. After the initial disbursement is made no adjustments will be made to a student's account for any given term unless, 1) the Financial

Aid Office receives notice of a 'never attended' or 2) the Financial Aid Office receives notice that the student has received federal funds from another institution for the same semester.

► Return to Title IV (R2T4): In the event that a student receiving aid withdraws from the institution prior to the 60% point of the term, the student will be responsible for any return of Title IV funds. Students are given 45 days to repay or make arrangements to repay the overpayment. Should this not occur, the debt will be turned over to collections or the Department of Education, and the student will not be eligible for any Title IV funds anywhere until arrangements have been made to repay the debt.

► It is the student's responsibility to make certain that the mailing address on file with SRMCPS is correct and up to date to avoid delays in delivery of refund checks.

Students may receive aid from only one institution per semester. If the student is enrolled at more than one institution in the same semester, (i.e. SRMCPS and Richard Bland) he/she must seek advisement from the Financial Aid Office prior to registration.

It is the student's obligation to maintain the "Satisfactory Academic Progress Requirements" as defined by SRMCPS for financial aid recipients. Failure to maintain academic progress as stated may result in the student not being eligible for financial aid. Eligibility may be regained by meeting the academic progress requirements. The policy can be found below and students are also given these requirements in their award package. They are available in the Financial Aid Office as well.

Satisfactory Academic Progress Requirements

All financial aid recipients are required to meet satisfactory academic progress (SAP) according to Federal regulations and policies set by Southside Regional Medical Center Professional Schools. The intent of these polices are to make sure that students who are receiving financial aid are making measurable progress toward completion of an approved degree, diploma, or certificate program in a reasonable period of time and within a reasonable number of credit hours attempted in their program of study.

Regulations require that a student's progress for financial aid purposes be measured both quantitatively and qualitatively. In addition to a student's cumulative grade point average, students are also required to pass a percentage of all attempted coursework, and to complete their program of study within the maximum time frame established by the School. To reasonably measure a student's satisfactory academic progress for financial aid, the student's academic recorded will be evaluated including credit hours earned at other post-secondary institutions and transferred into the student's program of study at SRMCPS. This requirement applies to all students who apply for financial aid from Federal, State, and institutional aid.

Qualitative and Quantitative Standards

Financial aid recipients must meet both a "qualitative" and a "quantitative" standard to maintain eligibility for financial aid. Students must maintain a cumulative 2.0 grade point average (GPA) to meet the qualitative standard. Students must also successfully

complete 67 percent of all credits in which they enroll to meet the quantitative standard.

Maximum Time Frame

Federal regulations also establish 150 percent of the published length of the program as the maximum time frame allowed in which to complete an educational program. Information on maximum time frames allowed to complete each SRMCPS program, measured by credits attempted as a percentage of credits required for graduation, is available in the Financial Aid Office.

Students who have registered for classes but do not attend at least once during the first week of class will be dropped by the instructor as "never attended". No tuition and fee adjustments will be made. Financial aid awards for students reported as "never attended" will be adjusted appropriately. Only classes required for the students major are funded by financial aid. Student will not receive financial aid for audited classes or classes not in the student's major.

In order to measure a student's satisfactory progress toward a degree or diploma requirements, the student's total academic record at SRMCPS must be evaluated whether or not the student received financial aid for the entire period of enrollment.

The financial aid office will send a warning letter to any student who is placed on financial aid probation/conditional status or a suspension/cancellation letter to any student who is no longer eligible to receive financial aid.

Veterans Educational Benefits

The Veterans Administration determines the eligibility of students requesting Veterans Educational benefits. The School will process the necessary documentation; certify enrollment and the students' academic progress.

Veterans educational benefits are available to eligible veterans, spouses and children of certain categories of living and deceased veterans and to certain active duty military personnel, reservists and National Guard members.

Maintaining Eligibility for Veterans Educational Benefits

Students who are receiving veteran's educational benefits are required to maintain satisfactory academic progress. The Satisfactory Academic Progress requirements are available in the Financial Aid Office, the Student Services Office and in this catalog.

Recipients of veterans educational benefits whose cumulative GPA falls below 2.0 will be placed on academic probation for the subsequent semester. If the cumulative GPA remains below 2.0, the student will not be eligible to receive veteran's educational benefits.

Prospective students who are eligible, or believe they may be eligible to receive veterans educational benefits should contact the School for further information.

Appeal Process

The right to appeal is available to any student whose financial aid eligibility has been suspended because of failure to meet progression standards. The student must submit a written appeal

to the Vice President Professional Schools within fifteen (15) business days of the start of the next academic term in which the student wishes to enroll. The Vice President will cause the Appeals Committee to convene and they will review the appeal within ten (10) business days. The student may choose to make his/her presentation to the committee. A written request to do so must accompany the letter of appeal. The appeal decision will be mailed to the student within five (5) business days. The decision of the Appeals Committee is final, and no further appeals are allowed.

Locally Supported Scholarship and Grant Programs



The Southside Health Education Foundation

The Southside Health Education Foundation (SHEF) was formed in 2006 to support health care education in the Tri Cities and surrounding areas. The purpose of the Foundation is to raise money for scholarships in conjunction with other scholarship programs to support education in nursing, radiography, surgical technologists and other health related programs.

The Southside Regional Medical Center Tuition Waiver Program

Southside Regional Medical Center offers a tuition waiver program for Registered Nurse (RN) students who are currently enrolled in good standing who meet certain criteria and are interested in committing to a career in Nursing at Southside Regional Medical Center.

For students who will be enrolled in N 302, Southside Regional Medical Center will waive tuition and/or pay reimbursement for the following items:

- Tuition
- Graduation fees
- NCLEX Review Course
- NCLEX-RN testing fee
- Virginia State Board licensing fee

Following graduation, individuals who accept tuition waiver and reimbursement will be required to work full-time as a Registered Nurse at Southside Regional Medical Center for a period of 36 months (3 years). Recipients of the loan should be available for employment within two months of graduation.

ANNIE TITMUS MITCHELL AND ALPHA TITMUS SLATE MEMORIAL NURSING STUDENT FUND

Programs: Nursing
Minimum GPA: None
Preference: Students who intend to work at SRMC following graduation from the nursing program.

ELSIE FORD SCHOLARSHIP

Programs: Nursing
Minimum GPA: 2.5 following 1st term
Preference: Live in the Tri-city area, enrolled full-time, display financial

need and desire to work at SRMC in the surgical unit.

GEORGE AND MARGARET BOOTH SCHOLARSHIP

Programs: Nursing
Minimum GPA: None
Preference: Demonstrate financial need, good personal relationships, moral turpitude, first year of nursing taken at SRMCPS.

MAGNOLIA TWIG SCHOLARSHIP

Programs: Nursing
Minimum GPA: None
Preference: Criteria and number of recipients specified by Magnolia Twig Scholarship Committee and may vary year to year.

CREPE MYRTLE TWIG SCHOLARSHIP

Programs: Nursing
Minimum GPA: 2.0
Preference: Criteria and number of recipients specified by Crepe Myrtle Twig Scholarship Committee and may vary year to year.

PETERSBURG MEDICAL AUXILLARY

Programs: Nursing
Minimum GPA: None
Preference: Enrolled at SRMCPS in the nursing program.

JOAN GLASCOCK SKAGGS

Programs: Nursing
Minimum GPA: 3.0
Preference: Meet and maintain 3.0 GPA, demonstrate financial need, preference to residents of Hopewell, Prince

George, Colonial Heights, Petersburg, Emporia, Ft. Lee, Dinwiddie, Sussex, Surry Greenville, Chesterfield, Charles City and Varina.

**MAURICE S. ROSENBERG
MEMORIAL SCHOLARSHIP**

Programs: Nursing
Minimum GPA: 3.0
Preference: Residents of Waverly/Sussex area of Southside Virginia, students entering the 2nd full semester of study.

**THE MARJORIE SYLVESTER
GARRETT LOAN FUND**

Programs: Nursing
Minimum GPA: None
Preference: Demonstrated need for students who have emergencies that may prevent them from continuing in the program.

**FIVE FORKS CHAPTER OF THE
AMERICAN BUSINESS WOMEN'S
ASSOCIATION (ABWA)**

Programs: All
Minimum GPA: 2.0
Preference: Demonstrated financial need, female.

**LETTIE PATE WHITEHEAD
FOUNDATION SCHOLARSHIP**

Programs: Nursing, Radiation Science
Minimum GPA: 2.0
Preference: Resident of Alabama, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina, Tennessee or Virginia; demonstrate financial need, of Christian religion.

**NAOMI LODGE KNIGHTS OF PYTHIAS
NURSING SCHOLARSHIP TRUST FUND**

Programs: Nursing
Minimum GPA: 2.0
Preference: Resident Petersburg or Knights of Pythias membership area, demonstrated financial need, rising Level II student.

MAE BISHOP SCHOLARSHIP AWARD

Programs: Nursing, Radiation Science
Minimum GPA:
Preference: Merit award given to the student(s) with the highest cumulative grade point average at the end of the second through fifth semesters.

NELSON SCHOLARSHIP

Programs: Nursing
Minimum GPA: 2.0
Preference: Demonstrated financial need due to extenuating circumstances, or students who do not meet criteria for other scholarships.

FORTY AND EIGHT 977 SCHOLARSHIP

Programs: Nursing, Radiation Science
Minimum GPA: 2.0
Preference: Preference to enrolled nursing students, demonstrated need.

**FORTY AND EIGHT 1530
SCHOLARSHIP**

Programs: Nursing, Radiation Science
Minimum GPA: 2.0
Preference: Award nursing students first, demonstrated need.

FRATERNAL ORDER OF EAGLES

Programs: Nursing, Radiation Science
Minimum GPA: 3.0
Preference: Award nursing students first, demonstrated financial need, successful completion of first term.

THE MARY MARSHALL NURSING SCHOLARSHIP PROGRAM

Programs: Nursing
Minimum GPA: 3.0
Preference: Residents of the Commonwealth of Virginia for a minimum of 1 year, accepted or enrolled as a full-time student, demonstrated financial need.

ROTARY CLUB OF PETERSBURG SCHOLARSHIP

Programs: Nursing; Radiation Science
Minimum GPA: 2.0
Preference: Residents of Petersburg, full-time students, demonstrated financial need.

VIRGINIA LEAGUE FOR NURSING, INC.

Programs: Nursing
Minimum GPA: 2.0
Preference: United States citizen and Virginia resident, demonstrated financial need, accepted into a nursing program accredited by the National League for Nursing.

SCHOLARSHIPS AWARDED BY FACULTY/STAFF NOMINATIONS

Scholarships and awards that are specific to each program can be found in the Student Handbook for each program.